

<b>Committee</b>	<b>Dated:</b>
City Bridge Trust	9 <sup>th</sup> May 2019
<b>Subject:</b> Grants Budget and Applications today	<b>Public</b>
<b>Report of:</b> Chief Grants Officer & Director of City Bridge Trust (CGO)	<b>For Information</b>
<b>Report author:</b> Jemma Grieve Combes, Head of Impact and Learning	

### **Summary**

This paper summarises grant applications recommended for decision at today's meeting, and those that have been considered since your last meeting under your schemes of delegation.

### **Recommendations**

Members are asked to:

- a) Note the report
- b) Consider the grant recommendations in the subsequent annexes

## Main report

- 38 grant recommendations will be dealt with at today's meeting, including 17 grant recommendations for your decision today (see section 15 of today's papers). 5 grants are to be noted as approved by delegated authority since your last meeting (section 16b of today's papers).

<b>Table 1: Today's recommendations</b>								
	Investing in Londoners		Bridging Divides		Anniversary Programmes		Total	
<b>Action</b>	Nº	£	Nº	£	Nº	£	Nº	£
Grant recommendations for today's decision	3	351,350	12	2,557,700	2	441,600	17	3,350,650
Approved by delegated authority up to £10,000	0	0	4	24,600	0	0	4	24,600
Approved by delegated authority from £10,001 - £25,000	0	0	1	23,600	0	0	1	23,600
Approved by delegated authority from £25,001 - £50,000	0	0	0	0	0	0	0	0
<b>Sub total</b>	<b>3</b>	<b>351,350</b>	<b>17</b>	<b>2,605,900</b>	<b>2</b>	<b>441,600</b>	<b>22</b>	<b>3,398,850</b>
Additional non-grant spend			0	0	0	0	0	0
Funds committed for specific programmes			0	0	0	0	0	0
<b>Total</b>	<b>3</b>	<b>351,350</b>	<b>17</b>	<b>2,605,900</b>	<b>2</b>	<b>441,600</b>	<b>22</b>	<b>3,398,850</b>

2. A further 16 applications are either recommended for rejection, rejected by delegated authority or have been withdrawn or lapsed (sections 16a and 16c of today's papers).

<b>Table 2: Today's rejections</b>								
<b>Action</b>	Investing in Londoners		Bridging Divides		Anniversary Programmes		Total	
	Nº	£	Nº	£	Nº	£	Nº	£
Recommended for rejection	0		6		0		6	
Delegated rejections (to note)	0		4		0		4	
Withdrawn (to note)	0		4		0		4	
Lapsed (to note)	2		0		0		2	
<b>Total</b>	<b>2</b>		<b>14</b>		<b>0</b>		<b>16</b>	

3. There are no new variations to grant awards to report at today's meeting.
4. Table 3 shows the implications of today's recommendations against your 2019/20 grants budgets. If you approve all of the grants recommended today you will have £16,219,482 remaining of your year 2 (2019/20) Bridging Divides budget allocation.
5. The Anniversary Programme funds available of £1,934,945 are for your Infrastructure Programme of work. 2 applications under your Cornerstone fund are brought to today's meeting and a number are in the pipeline. A further round of funding will be proposed later in the year taking on board learning from round 1.

<b>Table 3: Overall spend against 2019/20 total grants budgets</b>					
	Bridging Divides/ Investing in Londoners		Anniversary Programmes		Total
<b>Budget</b>		£		£	£
2018/19 designated fund <sup>1</sup>		57,280		2,016,620	2,073,900
2018/19 overspend		(667,343)		-	(667,343)
2019/20 Budget		20,000,000		-	20,000,000
<b>Total budget</b>		<b>19,389,937</b>		<b>2,016,620</b>	<b>21,406,557</b>
Grants awarded in 2019/20					
Funds designated but not yet awarded <sup>2</sup>	(155,925)		-		(155,925)
Less 2019/20 variations to date <sup>3</sup>	-		-		-
Net grant commitments 2019/20 to date		(155,925)		-	(155,925)
Remaining budget 2019/20		<b>19,234,012</b>		<b>2,016,620</b>	<b>21,250,632</b>
<b>Today's meeting</b>					
Grant commitments		2,957,250		441,600	
Non-grant commitments <sup>4</sup>					
<b>Today's meeting total</b>		<b>2,957,250</b>		<b>441,600</b>	<b>3,398,850</b>
Less today's variations					
Remaining budget 2019/20 after today's meeting		16,276,762		1,575,020	17,851,782

1. Designated funds include £175,000 received from the GLA towards the Cornerstone programme
2. £155,925 agreed at your March 2019 meeting towards the Responding to the Resilience Risk Pilot
3. Variations are write-backs and revocations to active grants that result in amounts being returned to the Trust.
4. Non-grant spend represents expenditure such as management costs, evaluation activity or related research that is recommended for approval but will not be awarded as a grant to another charity.

Jemma Grieve Combes, Head of Impact and Learning  
T: 020 7332 3174 E: [jemma.grievecombes@cityoflondon.gov.uk](mailto:jemma.grievecombes@cityoflondon.gov.uk)